

**CONFÉRENCE DES NATIONS UNIES SUR
LE COMMERCE ET LE DÉVELOPPEMENT**



**UNITED NATIONS CONFERENCE
ON TRADE AND DEVELOPMENT**

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(à rappeler dans la réponse)

7 October 2009

Dear Ms. Fattorelli

As you are aware UNCTAD has launched a new initiative aimed at promoting responsible sovereign lending and borrowing. Through this initiative UNCTAD will create a forum for the study and documentation of the practices and standards on responsible sovereign lending and borrowing and related consensus-building activities. This will include social development, legal and economic issues, including the analysis of new sovereign lenders, their lending practices and impacts on future debt sustainability. One of the outcomes of the project would be a set of guidelines for promoting responsible sovereign lending and borrowing, including developing guidelines and criteria for assessing legitimacy of sovereign debt.

Within the framework of this initiative, UNCTAD will coordinate and be the secretariat to an Expert Working Group (Expert Group) to act as a source of technical and policy analysis that will feed into the discussion on factors that could promote responsible sovereign lending and borrowing. The Expert Group will be composed of individuals who in their professional capacity have played key roles in the on-going debate on the issue. Selected subject matter experts could be invited to its meetings.

The first Expert Group meeting will be held on Thursday 12 November 2009 at 09:30am at UNCTAD headquarters in Geneva. Further to contacts made by Rodrigo Olivares-Caminal or Pal Borresen, we would appreciate if you would be willing to accept our invitation to form part of this Expert Group. Please find attached a summary of the project and a draft agenda for the Expert Group meeting.

Ms. Maria Lucia Fattorelli Carneiro
Asesora de la Comisión Parlamentaria de Investigación la Deuda Pública
Brasilia
Brasil

Furthermore, UNCTAD arranges a big international debt conference every second year. It is the biggest meeting of its kind and normally draws around 300 participants from 80 to 90 countries. The next meeting will be in Geneva from 9 to 11 November this year. You are also invited to attend this meeting. A registration form and a provisional agenda have been attached.

I look forward to meeting you in Geneva. Should you have any questions, please do not hesitate to contact Rodrigo Olivares-Caminal (rodrigo.olivares-caminal@unctad.org), Pal Borresen (pal.borresen@unctad.org) or myself.

Please accept, Sir/Madam, the assurances of my highest consideration.



Yuefen Li
Head, Debt and Development Finance
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Attachments: Project Summary
Draft Agenda for the Expert Group Meeting
Registration form for the debt conference
Provisional agenda for the Debt conference