

CONFÉRENCE DES NATIONS UNIES SUR  
LE COMMERCE ET LE DÉVELOPPEMENT



UNITED NATIONS CONFERENCE  
ON TRADE AND DEVELOPMENT

# 7<sup>th</sup> UNCTAD Debt Management Conference



Geneva,  
9 – 11 November 2009

AGENDA



## 7th UNCTAD Debt Management Conference, 9 – 11 November 2009

- DATE:** 9 to 11 November 2009
- VENUE:** United Nations, Palais des Nations, E-Building, Geneva, Switzerland.
- TARGET AUDIENCE:** Senior decision makers in the area of debt management and public finance.
- OBJECTIVE:** The Conference will explore current and topical issues in debt management and public finance. Themes include the impact of the current financial crisis on debt levels and debt management, such as the global burgeoning debt and the implications for developing countries, the use and limitations of risk indicators in debt management, debt defaults, debt crises, illegitimate debt, roles and responsibilities of debt managers and the scope of and limitations to these roles, transparency in debt management, the auditor and debt management, the challenges of implementing debt strategies and impact measurement in debt management.
- Presenters will include a balance between countries' experts, academia, civil society and representatives from international and regional organisations. Debate and discussions will be promoted.
- INVITATIONS:** Sent to all UNCTAD member-countries, a large number of international and regional organizations, and selected NGO and academia representatives
- CONFERENCE ROOM:** XVIII, E-building, Palais des Nations, Geneva
- INTERPRETATION:** The Conference will be interpreted simultaneously into Arabic, Chinese, English, French, Russian, and Spanish.
- DOCUMENTATION:** Presentations will be delivered in English, French or Spanish. All papers will be made available in electronic format only, following the Conference on, the DMFAS website, [www.unctad.org/dmfas](http://www.unctad.org/dmfas)

## MONDAY, 9 NOVEMBER 2009

### REGISTRATION AND OPENING

REGISTRATION	TIME
<p><b>Security control to enter UN grounds</b></p> <p>At the Pregny Gate of the United Nations' compound. Entry badges will be prepared in advance for all registered participants. All participants are requested to bring their passports along with their original registration form (a copy of which should also have been sent by fax or by e-mail before arrival for notification purposes)</p>	0800 – 0900
<p><b>Participation list and agenda</b></p> <p>Participants are requested to announce their presence to the Conference Secretariat on arrival, at which time their presence is recorded in the participation list of the Conference. This will take place in front of the Conference Room XVIII, E-building, Palais des Nations, Geneva</p> <p>Participants will also receive the final agenda as well as other relevant documentation at this stage.</p>	0900 – 1000

## Monday, 9 November 2009 (continued)

OPENING STATEMENT	TIME
Mr. Supachai Panitchpakdi, Secretary-General, UNCTAD	1000 – 1030

### THE DEVELOPMENT ROLE OF DEBT MANAGEMENT: LESSONS FROM FINANCIAL CRISES

TOPIC	SPEAKER	TIME
<b>Introductory Note:</b> <b>Implications of the Current Financial Crisis for Developing Countries</b>	His Excellency, Hon. Youssef Boutros-Ghali, Minister of Finance,	1030 – 1100
<b>Panel:</b> <b>Burgeoning Global Debt: Impact on Developing Countries</b> <b>Moderated by:</b> Heiner Flassbeck, Director, Division on Globalization and Development Strategies, UNCTAD	<b>Panelists:</b> Assane Abdalla-Kadre, Deputy Minister of Finance, Central African Republic  Thomas Olofsson, Director & Head of Debt Management Department, Swedish National Debt Office  Yuefen Li, Head, Debt and Development Finance Branch, Division on Globalization and Development Strategies, UNCTAD  <b>Discussion. Comments and questions from the floor.</b>	1100 – 1300
<b>LUNCH BREAK</b>		1300 – 1500
<b>Panel:</b> <b>Economic Recession and Risk of Debt Distress</b>  <b>Moderated by:</b> Jean-Luc Bernasconi, Head, Macro-economic Assistance State Secretariat for Economic Affairs SECO, Switzerland	<b>Panelists:</b>  Steve Vajs, US Treasury Dimitri Gvindadze, Deputy Finance Minister, Georgia Kampeta Pitchette Sayinzoga, Director Macro Economic Policy Unit, Ministry of Finance, Rwanda  <b>Discussion. Comments and questions from the floor.</b>	1500 – 1630
<b>Panel:</b> <b>Debt Defaults and Debt Crises</b>  <b>Moderated by:</b> Javier Santiso, Head, OECD Development Centre	<b>Panelists:</b> Carlos Braga, Director, Economic Policy and Debt, PREM The World Bank.  Norberto Lopez Isnardi, General Director, National Debt Office, Argentina  Ugo Panniza, Senior Economist, Debt and development Finance Branch, , Division on Globalization and Development Strategies, UNCTAD  <b>Discussion. Comments and questions from the floor.</b>	1630-1800
<b>COCKTAIL</b>		1800 – 1930

## TUESDAY, 10 NOVEMBER 2009

### DEBT STRATEGIES, TRANSPARENCY and IMPACT on DEBT MANAGEMENT: NECESSITY AND CHALLENGES

TOPIC	SPEAKER	TIME
<b>Presentation:</b> <b>Debt Strategies, Transparency and Impact in Debt Management: Necessity and Challenges</b>	Matthew Martin, Director, Debt Relief International/ Development Finance International	1000 – 1030
<b>Panel:</b> <b>Debt Strategies: From Formulation to Implementation: Role and limitations of the Debt Manager</b>  <b>Moderated by:</b> <b>TO IDENTIFY- To replace Jean-Luc Bernasconi</b>	<b>Panelists:</b>  Udaibir S. Das, Assistant Director, Monetary and Capital Markets Department, International Monetary Fund  M. Remy Malgoubri, Head, Debt Office, Burkina Faso  Mohand Ouali Brahiti, General Director, Central Bank of Algeria  <b>Discussion. Comments and questions from the floor.</b>	1030 – 1145
<b>Panel:</b> <b>(Ab)Use and Limitation of Risk Models and Risk Indicators in Debt Management:</b>  <b>Moderated by:</b>  Maria Cannata Director General of Public Debt Treasury Department ,Ministry of Economy and Finance, Italy	<b>Panelists:</b>  Phillip Anderson, Head of the World Bank's Public Debt Management Department  Wassawa Kajubi, Director, Trade and External Debt Department, Bank of Uganda  Paulo Fontoura Valle, Head, Public Debt Management, Brazil  <b>Discussion. Comments and questions from the floor.</b>	1145-1300
<b>LUNCH BREAK</b>		1300 – 1500
<b>Panel:</b> <b>New Developments and Guidelines in Debt Reporting and Statistics</b>  <b>Moderated by:</b> Henri Laurencin, UNCTAD	<b>Panelists:</b> Eduardo Valdivia-Velarde, Senior Economist, IMF Statistics Department  <del>Yohannesalemzewd Tedla Tesfa, Senior Expert</del> Director, Credit Administration Department, Ministry of Finance and Economic Development, Ethiopia  Esteban R. Molfino, Senior Advisor to the Treasurer, Inter-American Development Bank  <b>Discussion. Comments and questions from the floor.</b>	1500 – 1630

<b>Panel:</b> <b>Debt Management and the Auditor:</b> <b>The Relevance and Effectiveness of Debt Audit for Debt Management</b> <b>Moderated by:</b> <b>Enrique Cosio-Pascal</b>	<b>Panelists:</b>  Archana Shrisat, INTOSAI  Mr. Widjarnako, Director, Directorate of Evaluation, Accounting, and Settlement , Directorate General of Debt Management, Indonesia  Mrs. <del>Francis Mbewe, Deputy Director</del> <del>Anna-Chifungula</del> , Auditor General <del>Office</del> , of Zambia  Mr. Dante Delgado Rannauro, President, Special Committee to Determine the Causes of Low Financing, for Development and High Level of Public Debt, Mexico  <b>Discussion. Comments and questions from the floor.</b>	1630 – 1800
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## WEDNESDAY, 11 NOVEMBER 2009

### RESPONSIBLE LENDING AND BORROWING TO UPDATE

TOPIC	SPEAKER	TIME
<b>Presentation:</b> <b>Introductory Note:</b> <b>Promoting responsible sovereign lending and borrowing: the issue of illegitimate sovereign debt</b>	<b>AGREED: TO INITIATE CONTACTS?</b>  <del>Letter sent to representative (woman) from US-Congress. Yuefen following-up. To get details</del>	1000 – 1030
<b>Panel:</b> <b>The concept of illegitimate debt and the ex post approach for assessing illegitimate debt</b>  <b>Moderated by:</b> Yuefen Li Head, Debt and Development Finance Branch, Division on Globalization and Development Strategies, UNCTAD  <div style="background-color: yellow;">(NOTE: 4 Speakers proposed)</div>	<b>YUEFEN/UGO TO PROPOSE.</b> <b>Panelists:</b>  <del>-Mansur Muhtar, Minister of Finance, Nigeria</del>  <u>Mikhail Kasyanov, Former Prime Minister and Former Minister of Finance, Russia</u>  <u>Susanne Leutenegger-Oberholzer, Member of Parliament, Switzerland</u>  <u>Maxine Waters, Congresswoman, USA or Gwen Moore, Congresswoman, USA</u>  <u>Eva Joly, Member of the European Parliament, France</u> <u>Representative fro World Federation of Churches (YL)</u>  <del>-Gail Hurley, Policy Officer, EURODAD</del>  <del>-Country Representative—Ecuador, Philippines, Paraguay, Bolivia (TO-DECIDE).</del> <del>Alternate: German representative (YL)</del> <del>Paris Club</del>	1030-1200

	<b>Discussion. Comments and questions from the floor.</b>	
<b>Panel:</b> <b>The possibility of an ex-ante approach: formulation of a set of criteria and guidelines</b>  <b>Moderated by:</b> <a href="#">Mr. Martin Khor, Executive Director, South Centre</a>	<b>Panelists:</b> <a href="#">John Williamson, Senior Fellow, Peterson Institute for International Economics</a>  <a href="#">Lee Buchheit/Mitu Gulati, Lawyers</a>  <a href="#">Claire Cheremetinski, Secretary General, The Paris Club</a> <a href="#">Neil Watkins, Director, Jubilee USA <del>YUEFEN/UGO TO</del></a> <b>PROPOSE:</b> <del>– Representative from Williamson Group (YL)</del> <del>– Mitu Gulathy (YL)</del> <del>– Jurgen Kaiser (YL)</del>  <del>Representative from EuroDad/LatinDad, AfroDad</del> <del>Alternative: IMF</del>  <b>Discussion. Comments and questions from the floor.</b>	1200 – 1300
<b>LUNCH BREAK</b>		1300 – 1500

### **NEW DEVELOPMENTS: CAPACITY BUILDING IN DEBT MANAGEMENT**

<b>TOPIC</b>	<b>SPEAKER</b>	<b>TIME</b>
<b>Panel:</b> <b>Capacity Building Needs: Countries' Perspectives</b> <b>Moderated by:</b> Pole Dette	<b>Panelists:</b>  Eduardo Mendiola, Deputy Treasurer, Bureau of the Treasury, Philippines  Gift Gumbira, Acting Deputy Accountant General, Ministry of Finance, Harare  David Ivan Espinoza Torrico, Director, International Operations, Central Bank of Bolivia  Prosper Girukwishaka, Directeur de la Trésorerie Ministère des Finances, Burundi  Amal Shebaro, Head of the Public Debt Unit, Ministry of Finance, Republic of Lebanon  Mr. Angar Davaasuren, Director, Debt Management Division, Ministry of Finance and Economy, Mongolia  <b>Discussion. Comments and questions from the floor.</b>	1500 – 16.15
<b>Panel:</b> <b>Capacity Building Needs: Response from International Organisations</b>  <b>Moderated by:</b> MEFMI	<b>Panelists:</b> World Bank IMF UNCTAD  <b>Discussion. Comments and questions from the floor.</b>	1615 – 17.45

<b>Wrap-up and Closing</b>	<b>AGREED:</b> <b>Heiner Flassbeck, Director, Division on Globalization and Development Strategies, UNCTAD</b>	<b>1745-1800</b>
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